Motion Picture Association Report



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<u>SB496</u>	Roberta	Revises provisions relating to the	Status: Waiver granted effective:		Expands film tax credits primarily earmarked for two new major production campuses in
	Lange	film industry. (BDR S-1039)	May 15, 2023.		Las Vegas.
	Julie Pazina				
	Richard				May 16, 2023
	Daly				Hearing Summary
					Presenter(s): Senator Roberta Lange; Greg Ferraro; Randy Birtcher; Ravi Ahuja, Sony;
					Michael Morganthal, Sony; David O'Reilly, Howard Hughes
					Senator Lange opened the presentation and provided an overview of the need to
					diversify industries in Nevada. She has been working on bringing film to Nevada for
					some time. Discussed the Birtcher Group and bringing in Sony and the Howard Hughes
					Corp. Admitted that the dollar number is big. But she wants people to be open to it.
					Develops relationship with UNLV similar to what happens at USC and the film industry.
					Sizzle video presentation on the bill.
					Greg Ferraro provided an additional overview. Addressed whether the state would lose
					money and when will the market stabilize. Proposing two Nevada factories providing
					content worldwide.
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					Randy Birtcher provided an overview of who they are and what they do. Birtcher will be
					the connecting force between all parties. He reviewed a presentation that outlined expectations and deliverables.
					expectations and deliverables.
					Ravi Ahuja provided an overview of the programs/films they produce. Nevada has the
					potential to become a major player. Reviewed how other businesses would be
					positively impacted by the film industry.
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Michael Morganthal discussed financial implications for the bill and David O'Reilly provided additional information on their involvement.

Outlined the ongoing benefits and why this particular bill is different.

Assm. CH Miller stated he has a film background and has been involved in conversations along the way with his support.

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Bills That Missed Deadline

SB28	Revenue	Revises provisions governing	Status: (Pursuant to Joint	Provides for an increase in the base amount of transferable tax credits to an eligible
	and	transferable tax credits for film	Standing Rule No. 14.3.1, no	production company.
	Economic	and other productions. (BDR	further action allowed.)	
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